

Certification AMF Sustainable Finance, exam for professionals

Our support is made up of high-performance, comprehension-oriented teaching tools. We offer a 100% digital course, which can be enriched with support classes to increase your chances of exam success.

POTENTIAL CANDIDATES

- French PSI's employees (distribution network)
- Financial advisors/distribution teams
- Asset managers
- Financial analysts
- French RCCI/RCSI
- Corporate finance specialists
- Institutional Relationships managers and team
- Marketing teams
- Brokers and others financial intermediaries
- French CIF and SGP

Objectives

- Obtain a general understanding of the institutional and economic framework of sustainable finance
- Acquire a reading grid of the products and methodologies used
- Offer products tailored to customer needs and preferences
- Pass the exam questions

The AMF-certified Sustainable Finance exam is intended primarily for professionals who need to gather clients' preferences in terms of environmental, social and governance (ESG) criteria. The exam aims to acquire knowledge on the institutional and economic framework of sustainable finance, understand the essential concepts and acquire a reading grid of the products and methodologies used to market products adapted to the needs of customers.

EXPRESS PACK PROFESSIONAL

3-month access
to the AMF Sustainable Finance
Training platform



3 mock exams



1 final exam session

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Exam and training tools

- The duration of the exam is one hour ½ maximum.
- The exam is made of 60 questions (out of a 760 questions total data base).
- Three answers available per question, only one correct answer, one good answer = one point.
- There is no negative point on a wrong answer.
- The success rate is of 80% correct answer.
- A careful and regular monitoring of the digital modules will makes it much easier to pass the final evaluation test.
- Summary sheets are available to secure knowledge.

Certification program

Main concepts of sustainable finance

Initial warning that the concept of sustainable finance is under construction : multiplicity of terms, multiplicity of approaches, multiplicity of expectations.

- Frequently used terminology and meaning: CSR, ESG, SRI, other concepts, etc.
- UN Sustainable Development Goals (SDGs),
- State commitments under the Paris Agreement.
- The European Commission's strategy for sustainable finance.
- The sustainable finance ecosystem and stakeholders, including non-financial research and non-financial actors (international organizations, NGOs, etc.).

The french and european regulatory framework

Harmonization and increased transparency:

- The principles of the European Disclosure Regulation.
- Core concepts: sustainability risks, negative sustainability impacts, sustainable investment categories.
- Applicable approach to products and players.

Sustainability from an environmental perspective:

- European regulation taxonomy: principles, impacts for companies and future developments expected on the social aspect.
- The European green bond market and standards.
- The impact on existing European and French regulations: MiFID, UCITS and AIFM provisions.

The changes in regulation related to indices (Benchmark Regulation):

- The new «PAB» and «CTB» indices, the notion of a «decarbonization» trajectory,
- Strengthening transparency requirements for benchmarks regarding the inclusion of ESG criteria in their methodology.
- The inclusion of ESG criteria in the mission and activities of agencies

Companies and non-financial actors: environmental, social and governance issues

- Introduction: the double materiality - impact of the company on the environment and impact of the environment on the company.
- The components and characteristics of CSR: Environment, Social, Governance.
- Information to be provided by European companies: the extra-financial performance statement.
- French specificities: the duty of vigilance, Sapin II (corruption component), the raison d'être (mission-driven companies).
- Rating and extra-financial research: quality of information, «extra-financial» rating agencies, different scoring approaches and extra-financial ratings.

The non-financial criteria approaches in the asset management sphere

- Management approaches: ESG integration, exclusions, Best in Class, Best in Universe, green bond funds, impact funds, thematic approach (example: transition, climate, social inclusion etc.)
- French AMF doctrine on the materiality and commitment of the extra-financial approach (position-recommendation 2020-03).
- The voting and engagement policy of management companies and their influence in corporate governance.

Marketing products related to sustainable finance

- National and European labels, their characteristics and their differences: Greenfin, ISR, European Ecolabel, Finansol...
- Consumer appetite and objectives for sustainable finance: MiFID 2 and ESG preferences in the suitability test, reminder of performance characteristics and components, distinction between financial and non-financial objectives in the expectations of the customer/in the characteristics of the products offered etc..
- AMF doctrine on promotional communication on sustainable finance to prevent greenwashing (position-recommendation 2020-03): objectives and principles, centrality of communication, product categories and the notion of "significant commitment".
- Social and solidarity finance